

# FEDERAL MILK ORDER ADVANCE PRICES, OCTOBER

**Class I Base Price.** Under the Federal milk order pricing system, the Class I base price for October 2005 is \$14.27 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$7.96 and the advanced butterfat pricing factor is \$1.8818. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Comparison to Previous Month.** Compared to September 2005, the Class I base price increased \$0.57 per cwt. For selected consumer products, the price changes are : whole milk (3.25% milk fat), \$0.55 per cwt., \$0.047 per gallon; reduced fat milk (2%), \$0.47 per cwt., \$0.041 per gallon; fat-free (skim milk), \$0.30 per cwt., \$0.026 per gallon. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$7.42. Thus, the Class II skim milk price for October is \$8.12 per cwt., and the Class II nonfat solids price is \$0.9022. Product Price Averages. The two-week product price averages for October are: butter \$1.6832, nonfat dry milk \$0.9726, cheese \$1.4965, and dry whey \$0.2904.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION <u>1/</u> <u>2/</u>				
Federal Milk Order Marketing Area <u>3/</u>	Order Number	October 2005		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		<u>\$ per cwt.</u>	<u>\$ per cwt.</u>	<u>\$ per pound</u>
Northeast (Boston) <u>4/</u>	001	17.52	11.21	1.9143
Appalachian (Charlotte) <u>5/</u>	005	17.37	11.06	1.9128
Southeast (Atlanta) <u>6/</u>	007	17.37	11.06	1.9128
Florida (Tampa) <u>7/</u>	006	18.27	11.96	1.9218
Mideast (Cleveland) <u>8/</u>	033	16.27	9.96	1.9018
Upper Midwest (Chicago) <u>9/</u>	030	16.07	9.76	1.8998
Central (Kansas City) <u>10/</u>	032	16.27	9.96	1.9018
Southwest (Dallas) <u>11/</u>	126	17.27	10.96	1.9118
Arizona-Las Vegas (Phoenix) <u>12/</u>	131	16.62	10.31	1.9053
Pacific Northwest (Seattle) <u>13/</u>	124	16.17	9.86	1.9008
All-Market Average		16.92	10.61	1.9083

1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. 2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. 3/ Names in parentheses are the major city in the principal pricing point of the markets. 4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. 5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. 6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. 7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. 8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. 9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. 10/ Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. 11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. 12/ Class I price at Las Vegas is minus \$0.35. 13/ Class I prices at other cities are: Portland, same; and Spokane, same.